

January 2025

Market Trend Summary

Sales in January increased 40 percent year over year. January saw a 3.9 percent drop in new listings, leading to a slight decrease in inventory levels year over year. With 344 units in inventory and 79 sales, the supply for January fell to 4.91 months, and was down 34% year over year.

Year-over-year average prices are down 1 percent. Prices fell for row housing, but rose for detached, semi-detached and apartment.

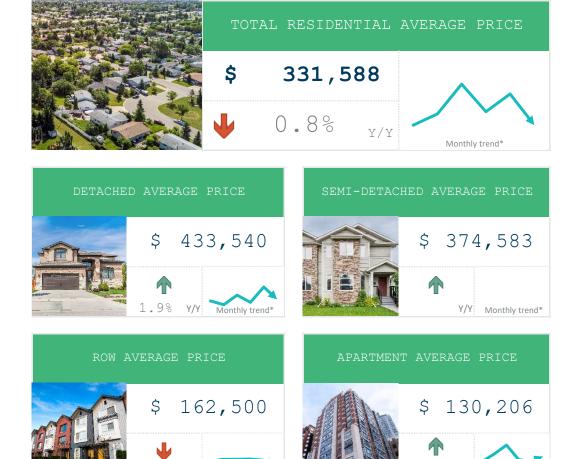








93.5% Y/Y Monthly trend*



*Monthly trend data is based on seasonally adjusted data, with the prior 6 months displayed Data source: Pillar 9

13.8% Y/Y Monthly trend*



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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	41	24%	85	-21%	214	-22%	48%	5.22	-37%	\$433,540	2%
Semi	6	200%	10	25%	21	-19%	60%	3.50	-73%	\$374,583	8%
Row	6	-25%	18	-14%	45	5%	33%	7.50	40%	\$162,500	-14%
Apartment	17	143%	34	100%	64	121%	50%	3.76	-9%	\$130,206	94%
Total Residential	70	40%	147	-4%	344	-8%	48%	4.91	-34%	\$331 , 588	-1%

Year-to-Date January 2025 Months of Supply Actual Y/Y% Actual Y/Y% Actual Y/Y% Ratio Actual Y/Y% Actual Y/Y% 24% 85 -21% 214 -22% 5.22 -37% \$433,540 2% Detached 41 48% 200% Semi 6 10 25% 21 -19% 60% 3.50 -73% \$374,583 8% 6 Row -25% 18 -14% 45 5% 33% 7.50 40% \$162,500 -14% 100% 17 64 121% 3.76 -9% \$130,206 94% Apartment 143% 34 50% Total Residential

