

March 2025

Market Trend Summary

Sales in March increased 18.9 percent year over year. March saw a 17.6 percent increase in new listings, leading to a 13 percent decrease in inventory levels year over year. With 381 units in inventory and 113 sales, the months of supply for March fell to 3.37 months, and was down 27% year over year.

Year-over-year average prices are up 4 percent. Prices fell for semi detached housing (-9%), but rose for detached (10%), row (22%) and apartment (8%).











8.4%

Y/Y

Monthly trend*

*Monthly trend data is based on seasonally adjusted data, with the prior 6 months displayed Data source: Pillar 9

Monthly trend*

22.3% Y/Y



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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	68	6%	132	23%	248	-20%	52%	3.65	-25%	\$476,731	10%
Semi	8	167%	15	-6%	22	-33%	53%	2.75	-75%	\$370,463	-9%
Row	15	-12%	20	100%	46	18%	75%	3.07	34%	\$252 , 200	22%
Apartment	22	100%	33	-11%	65	18%	67%	2.95	-41%	\$114,998	8%
Total Residential	113	19%	200	18%	381	-13%	57%	3.37	-27%	\$368 , 976	4%

Year-to-Date March 2025 Months of Supply Actual Y/Y% Actual Y/Y% Actual Y/Y% Ratio Actual Y/Y% Actual Y/Y% 12% 165 293 223 56% 4.05 -33% \$471,660 Detached -8% -24% 6% 40% -30% Semi 21 32 -9% 20 66% 2.81 -50% \$355,981 14% 31 Row -14% 54 -2% 45 2% 57% 4.39 19% \$220,123 6% 96 61 22% 63 28 \$127,389 Apartment 61% 64% 64% 3.11 14% Total Residential

