

March 2025

Market Trend Summary

Sales in March increased 18.9 percent year over year. March saw a 17.6 percent increase in new listings, leading to a 13 percent decrease in inventory levels year over year. With 381 units in inventory and 113 sales, the months of supply for March fell to 3.37 months, and was down 27% year over year.

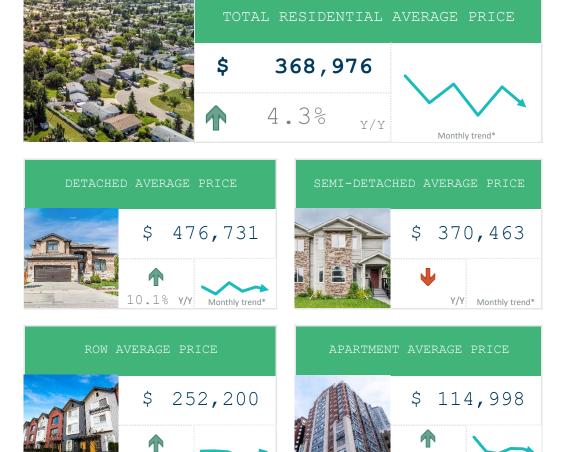
Year-over-year average prices are up 4 percent. Prices fell for semi detached housing (-9%), but rose for detached (10%), row (22%) and apartment (8%).











8.4%

Y/Y

Monthly trend*

*Monthly trend data is based on seasonally adjusted data, with the prior 6 months displayed Data source: Pillar 9

Monthly trend*

22.3% Y/Y



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| | Sales | | New Listings | | Inventory | | S/NL | Months of Supply | | Average Price | |
|-------------------|--------|------|--------------|------|-----------|------|-------|------------------|------|--------------------|------|
| | Actual | Y/Y% | Actual | Y/Y% | Actual | Y/Y% | Ratio | Actual | Y/Y% | Actual | Y/Y% |
| Detached | 68 | 6% | 132 | 23% | 248 | -20% | 52% | 3.65 | -25% | \$476,731 | 10% |
| Semi | 8 | 167% | 15 | -6% | 22 | -33% | 53% | 2.75 | -75% | \$370,463 | -9% |
| Row | 15 | -12% | 20 | 100% | 46 | 18% | 75% | 3.07 | 34% | \$252 , 200 | 22% |
| Apartment | 22 | 100% | 33 | -11% | 65 | 18% | 67% | 2.95 | -41% | \$114,998 | 8% |
| Total Residential | 113 | 19% | 200 | 18% | 381 | -13% | 57% | 3.37 | -27% | \$368 , 976 | 4% |

Year-to-Date March 2025 Months of Supply Actual Y/Y% Actual Y/Y% Actual Y/Y% Ratio Actual Y/Y% Actual Y/Y% 12% 165 293 223 56% 4.05 -33% \$471,660 Detached -8% -24% 6% 40% -30% Semi 21 32 -9% 20 66% 2.81 -50% \$355,981 14% 31 Row -14% 54 -2% 45 2% 57% 4.39 19% \$220,123 6% 96 61 22% 63 28 \$127,389 Apartment 61% 64% 64% 3.11 14% Total Residential

