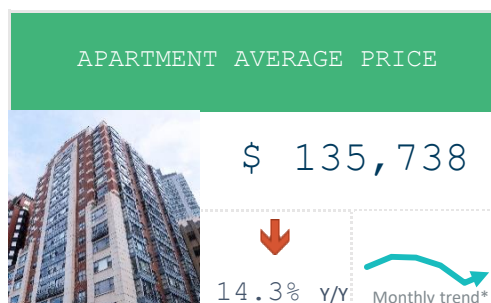
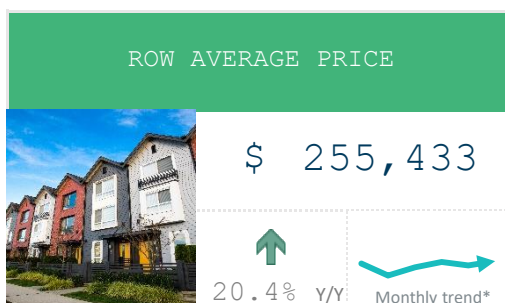
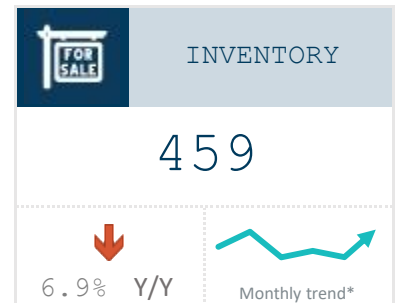
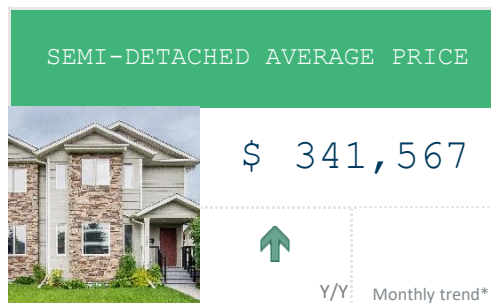
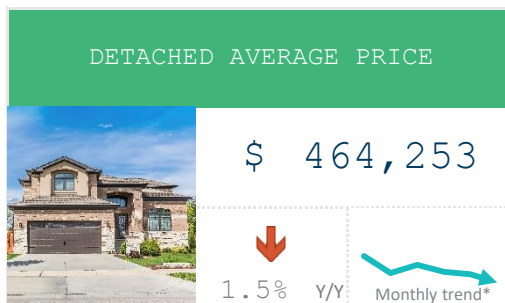
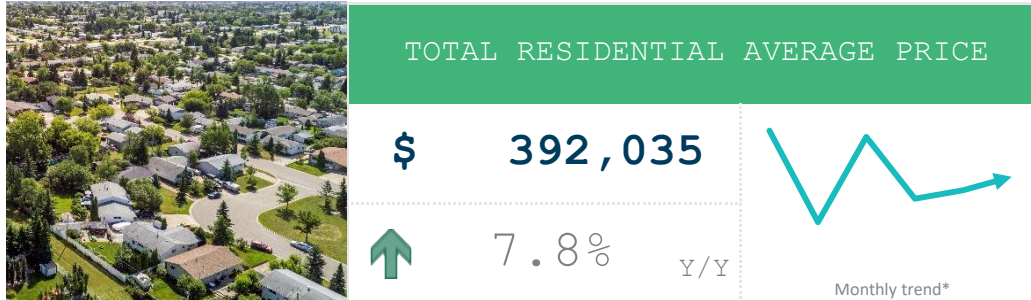
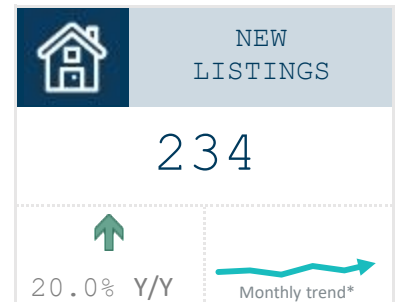
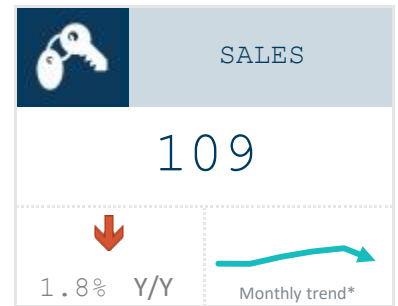


May 2025

Market Trend Summary

Sales in May decreased 1.8 percent year over year. May saw a 20 percent increase in new listings, leading to a 6.9 percent decrease in inventory levels year over year. With 459 units in inventory and 109 sales, the months of supply for May rose to 4.21 months, but was down 5.2% year over year.

Year-over-year average prices are up 7.8 percent. Prices rose across most property types, rising for semi detached housing (8%) and row (20%) and falling for apartment (-14%) and detached (-2%).



May 2025

May 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	78	18%	161	16%	302	-17%	48%	3.87	-30%	\$464,253	-2%
Semi	6	-40%	13	8%	25	-26%	46%	4.17	23%	\$341,567	8%
Row	9	-10%	24	41%	56	51%	38%	6.22	68%	\$255,433	20%
Apartment	16	-36%	36	33%	76	31%	44%	4.75	105%	\$135,738	-14%
Total Residential	109	-2%	234	20%	459	-7%	47%	4.21	-5%	\$392,035	8%

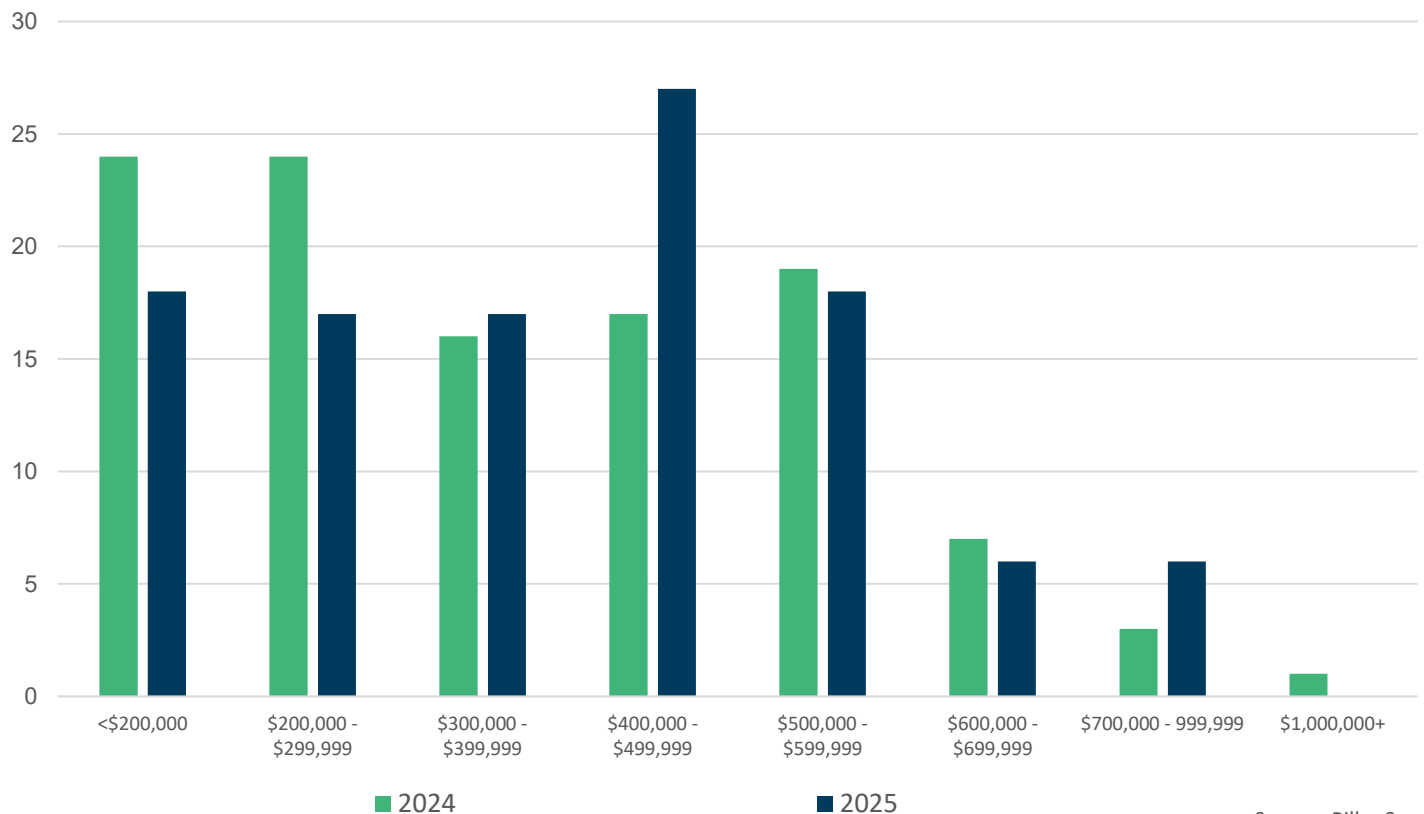
Year-to-Date

May 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	329	15%	579	-4%	246	-22%	57%	3.74	-33%	\$472,904	3%
Semi	38	9%	56	-10%	21	-31%	68%	2.76	-36%	\$351,289	14%
Row	59	-11%	101	9%	47	14%	58%	4.02	28%	\$224,355	8%
Apartment	101	16%	160	20%	66	42%	63%	3.27	23%	\$127,638	0%
Total Residential	527	11%	896	1%	381	-13%	59%	3.61	-21%	\$370,138	5%

Residential Sales by Price Range

May



Source: Pillar 9