# City of Red Deer Monthly Statistics

### October 2024

## Market Trend Summary

With 151 new listings and 134 sales, the sales to new listings ratio increased to 89 percent. Inventory levels remained relatively constant monthly but were down 21.3 percent year over year. Sales are up 5.5 percent year-over-year.

Months of supply is down 25.4% year-over-year to 1.69. The average price is down 2.8 percent year-over-year and up 8 percent year-to-date. Detached and semi-detached homes continue to see the strongest price growth year-to-date.



















# City of Red Deer Monthly Statistics

## October 2024

### October 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	80	-5%	100	-14%	159	-16%	80%	1.99	-12%	\$430,341	-2%
Semi	19	6%	12	-33%	14	-44%	158%	0.74	-47%	\$315,516	-1%
Row	19	36%	22	0%	20	-29%	86%	1.05	-47%	\$259,816	24%
Apartment	16	45%	17	-19%	33	-25%	94%	2.06	-48%	\$209,631	10%
Total Residential	134	6%	151	-15%	226	-21%	89%	1.69	<del>-</del> 25%	\$363 <b>,</b> 528	-3%

#### Year-to-Date October 2024

ICUI CO DUCC	0000001 2021											
	Sales		New Listings		Inventory		S/NL Months of S		f Supply	Average	erage Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%	
Detached	992	0%	1306	0%	177	-15%	76%	1.78	-15%	\$447,322	9%	
Semi	167	-1%	170	-17%	21	-29%	98%	1.24	-28%	\$334,108	12%	
Row	239	-9%	274	-4%	27	-35%	87%	1.12	-29%	\$237,631	5%	
Apartment	225	16%	280	17%	45	-4%	80%	2.00	-18%	\$200 <b>,</b> 890	9%	
Total Residential	1623	0%	2030	0%	269	-17%	80%	1.66	-18%	\$370 <b>,</b> 631	8%	

