## City of Red Deer Monthly Statistics

### February 2025

## Market Trend Summary

With 145 new listings and 130 sales, the sales to new listings ratio increased to 90% percent. Inventory levels fell slightly month over month but were down 32.8 percent year over year. Sales are up 18.2 percent year-over-year.

Months of supply is down 41% year-over-year to 1.32. The average price is up 17.1 percent year-over-year. Detached and apartments saw the strongest price growth year-over-year.





















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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	81	23%	88	-5%	111	-27%	92%	1.37	-41%	\$478,601	17%
Semi	14	8%	17	-19%	10	-62%	82%	0.71	-64%	\$332,443	6%
Row	11	-31%	19	-37%	19	-41%	58%	1.73	-14%	\$272 <b>,</b> 759	13%
Apartment	24	60%	21	-22%	32	-29%	114%	1.33	-56%	\$222 <b>,</b> 779	31%
Total Residential	130	18%	145	-15%	172	-33%	90%	1.32	-43%	\$398,215	17%

#### Year-to-Date February 2025

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	Sales		New Listings		Inventory		S/NL Months of Supply		Average Price		
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	143	21%	182	4%	116	-23%	79%	1.62	-36%	\$470,878	15%
Semi	21	-30%	29	-15%	9	-63%	72%	0.81	-47%	\$325 <b>,</b> 857	5%
Row	22	-24%	36	-25%	16	-38%	61%	1.45	-19%	\$279 <b>,</b> 852	20%
Apartment	39	70%	53	6%	36	-13%	74%	1.82	-49%	\$233,472	22%
Total Residential	225	13%	300	-2%	176	-27%	75%	1.56	-35%	\$397,514	15%

