City of Red Deer Monthly Statistics

March 2025

Market Trend Summary

With 236 new listings and 149 sales, the sales to new listings ratio fell to 63% percent. Inventory levels are down 22% year-to-date but and are down 32.8 percent year over year. Sales are down 4.5 percent year-over-year.

Months of supply is down 11% year-over-year to 1.54. The average price is up 20 percent year-over-year. Detached (18%) and apartments (14%) saw the strongest price growth year-over-year.





















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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	94	8%	145	11%	145	-12%	65%	1.54	-19%	\$523 , 798	18%
Semi	10	-50%	19	0%	16	-27%	53%	1.60	45%	\$322,225	5%
Row	23	-12%	33	3%	26	-28%	70%	1.13	-18%	\$256 , 393	10%
Apartment	22	-4%	39	50%	43	-9%	56%	1.95	-4%	\$197 , 514	14%
Total Residential	149	-4%	236	13%	230	-15%	63%	1.54	-11%	\$420,816	20%

Year-to-Date March 2025

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	Sales		New Listings		Inventory		S/NL Months of Supply		Average Price		
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	237	16%	327	7%	125	-19%	72%	1.59	-30%	\$491,868	16%
Semi	31	-38%	48	-9%	11	-51%	65%	1.06	-22%	\$324,685	5%
Row	45	-18%	69	-14%	19	-34%	65%	1.29	-19%	\$267 , 862	15%
Apartment	61	33%	92	21%	38	-12%	66%	1.87	-33%	\$220,503	21%
Total Residential	374	5%	536	4%	194	-22%	70%	1.55	-26%	\$406 , 798	17%

