City of Medicine Hat Monthly Statistics

October 2024

Market Trend Summary

October sales were 93, a 4.5 percent increase year-over-year. Inventory also increased slightly, up 0.9 percent year-over-year. With 110 new listings, the sales-to-new-listings ratio increased to 85 percent as inventory levels moved to an upward trend.

Months of supply fell to 1.7 in October. Year-over-year average prices have increased by 3.4 percent. Prices are up across property types year-to-date, but down 15 percent for apartments.



















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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	69	5%	88	14%	122	-27%	78%	1.77	-31%	\$389,426	3%
Semi	4	-20%	7	-53%	14	-46%	57%	3.50	-33%	\$306,444	16%
Row	7	-22%	4	-50%	7	17%	175%	1.00	50%	\$337,807	35%
Apartment	13	44%	11	22%	15	-21%	118%	1.15	-45%	\$186,231	-15%
Total Residential	93	4%	110	1%	158	-28%	85%	1.70	-31%	\$353 , 568	3%

Year-to-Date October 2024

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	Sales		New Listings		Inventory		S/NL Months of Supply		Average Price		
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	674	-7%	888	-8%	126	-18%	76%	1.86	-11%	\$388,932	8%
Semi	71	1%	94	-15%	16	-27%	76%	2.28	-28%	\$349,902	6%
Row	106	8%	109	2%	10	-31%	97%	0.92	-36%	\$242,560	11%
Apartment	121	-15%	142	-8%	18	-35%	85%	1.51	-24%	\$198,230	3%
Total Residential	972	-6%	1233	-8%	170	-22%	79%	1.75	-16%	\$346 , 379	8%

