

January 2025

Market Trend Summary

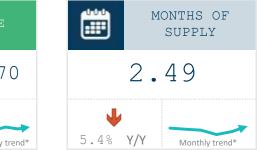
January sales were 43, a 24.6 percent decrease year-over-year. Inventory fell significantly, down 28.7 percent year-over-year. With 70 new listings, the sales-to-new-listings ratio dropped to 61 percent as inventory levels increased.

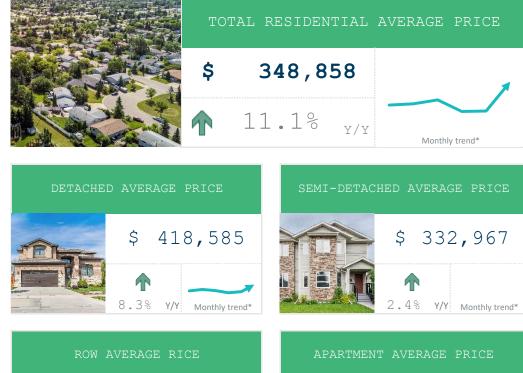
Months of supply jumped to 2.49 in January but is down 5% year over year. Year-over-year average prices have increased by 11 percent. Prices are up across property types year-to-date and year over year with the biggest growth seen in row housing (28%).

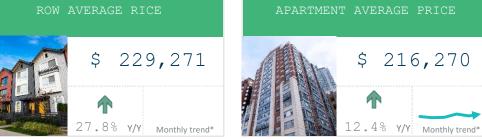












*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed Data source: Pillar 9



January 2025

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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	26	-21%	43	-27%	75	-29%	60%	2.88	-9%	\$418,585	8%
Semi	3	-40%	6	-33%	12	-40%	50%	4.00	0%	\$332,967	2%
Row	7	-30%	10	25%	7	-30%	70%	1.00	0%	\$229,271	28%
Apartment	7	-22%	11	10%	13	-13%	64%	1.86	11%	\$216,270	12%
Total Residential	43	-25%	70	-19%	107	-29%	61%	2.49	-5%	\$348,858	11%

Year-to-Date	January 2025										
	Sales		New Listings		Inventory		S/NL Months of Supply		Average Price		
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