City of Lethbridge Monthly Statistics

October 2024

Market Trend Summary

New listings fell to 190 units in October, but were up 38.7 percent year-over-year. Sales fell 1.9 percent year-over-year to 156, down slightly from September. The sales-to-new-listings ratio was 82 percent in October. Inventory now sits at 339, down 2.9 percent compared to last year.

Total residential average price is up 16.2 percent year over year. Months of supply is down 1% year-over-year at 2.17. Year-to-date average prices have risen by 12 percent, with the largest price gains occurring for detached and row housing.



















Data source: 1 mar s		

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	Sales		New Listings		Inventory		S/NL	S/NL Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	117	3%	127	23%	253	-2%	92%	2.16	-5%	\$438,774	10%
Semi	10	0%	9	-10%	11	-54%	111%	1.10	-54%	\$340,880	18%
Row	17	0%	22	57%	31	-26%	77%	1.82	-26%	\$329 , 565	32%
Apartment	12	-33%	32	220%	44	83%	38%	3.67	175%	\$237,250	50%
Total Residential	156	-2%	190	39%	339	-3%	82%	2.17	-1%	\$405,096	16%

Year-to-Date October 2024

	Sales		New Listings		Inventory		S/NL Months of Supply		Average Price		
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	1249	6%	1507	2%	254	-18%	83%	2.03	-23%	\$435,823	13%
Semi	127	10%	127	1%	14	-40%	100%	1.13	-46%	\$331,666	11%
Row	170	-15%	184	-25%	31	-29%	92%	1.80	-15%	\$291,467	13%
Apartment	214	18%	256	37%	29	-39%	84%	1.33	-48%	\$192 , 096	8%
Total Residential	1760	5%	2074	2%	328	-23%	85%	1.86	-26%	\$384 , 729	12%

