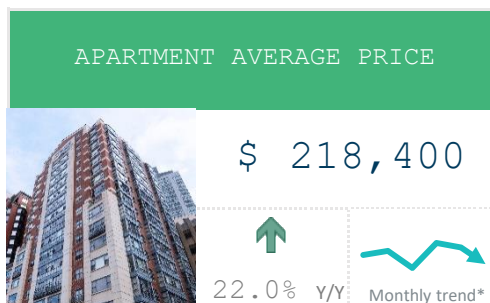
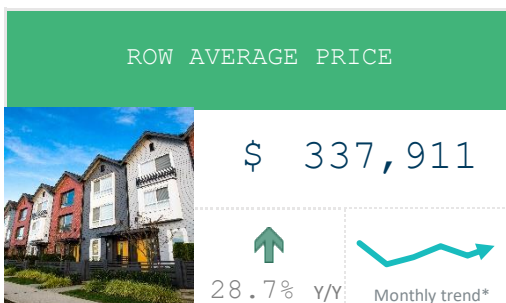
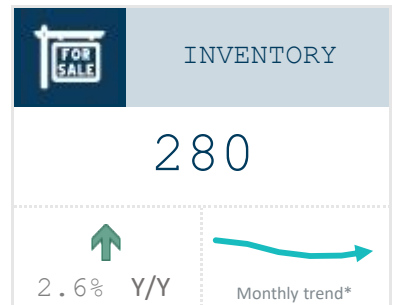
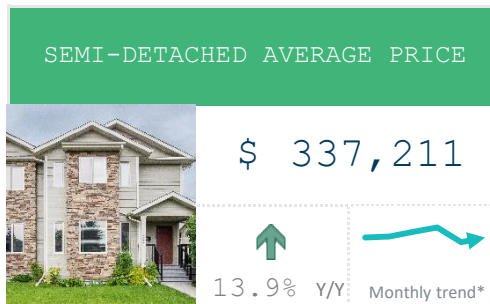
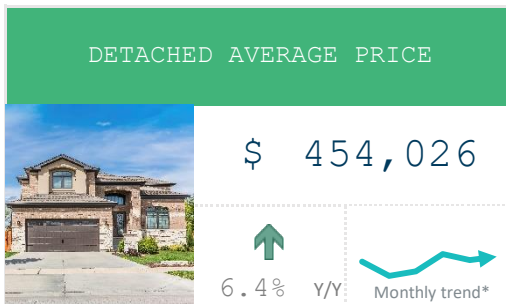
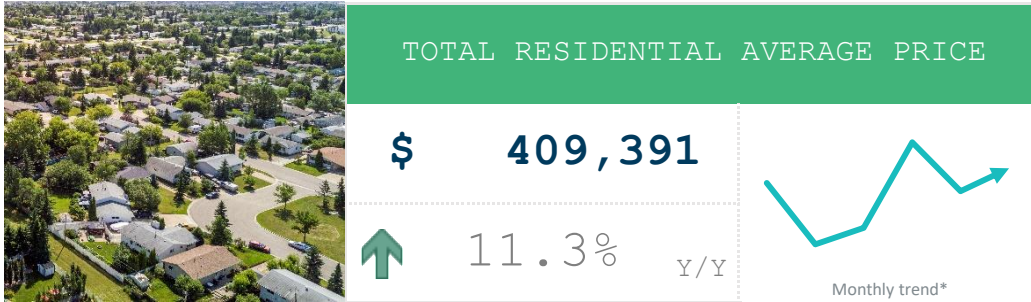
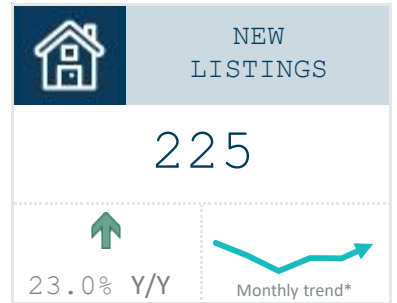
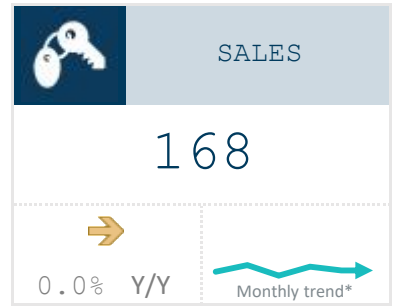


March 2025

Market Trend Summary

New listings increased to 225 units in March, up 23 percent year-over-year. Sales were flat year-over-year at 168. The sales-to-new-listings ratio was 75 percent in March, down from February. Inventory now sits at 280, up 3 percent compared to last year.

Total residential average price is up 11 percent year over year. Months of supply is up 3% year-over-year at 1.67. Average prices are up for all property types with the largest price gains occurring for row housing (29%).



*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed

March 2025

March 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	122	3%	163	22%	210	3%	75%	1.72	0%	\$454,026	6%
Semi	9	-10%	11	57%	13	44%	82%	1.44	60%	\$337,211	14%
Row	19	19%	22	5%	29	-22%	86%	1.53	-34%	\$337,911	29%
Apartment	18	-25%	29	38%	28	17%	62%	1.56	56%	\$218,400	22%
Total Residential	168	0%	225	23%	280	3%	75%	1.67	3%	\$409,391	11%

Year-to-Date

March 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	312	5%	390	16%	193	-6%	80%	1.86	-11%	\$450,014	7%
Semi	23	-34%	29	21%	11	-28%	79%	1.48	10%	\$345,083	7%
Row	51	34%	56	19%	28	-18%	91%	1.65	-39%	\$322,770	17%
Apartment	52	2%	58	7%	25	-5%	90%	1.42	-7%	\$275,142	58%
Total Residential	438	4%	533	16%	257	-9%	82%	1.76	-12%	\$408,927	10%

Residential Sales by Price Range

March



Source: Pillar 9