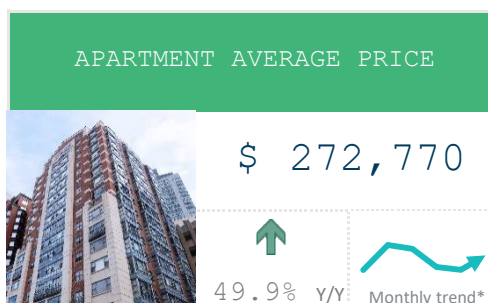
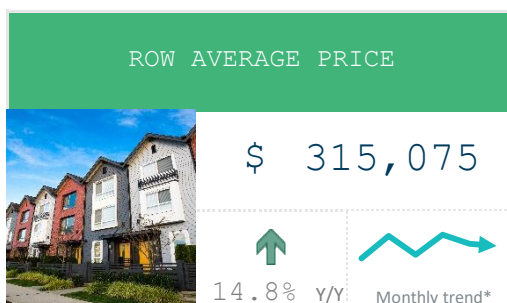
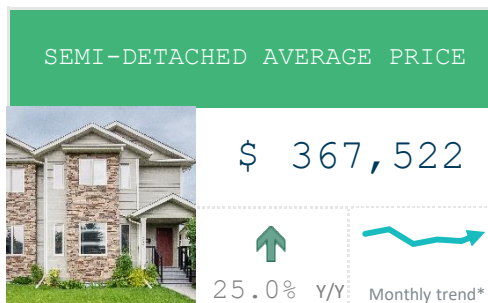
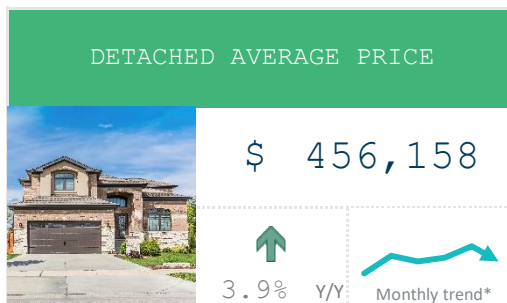
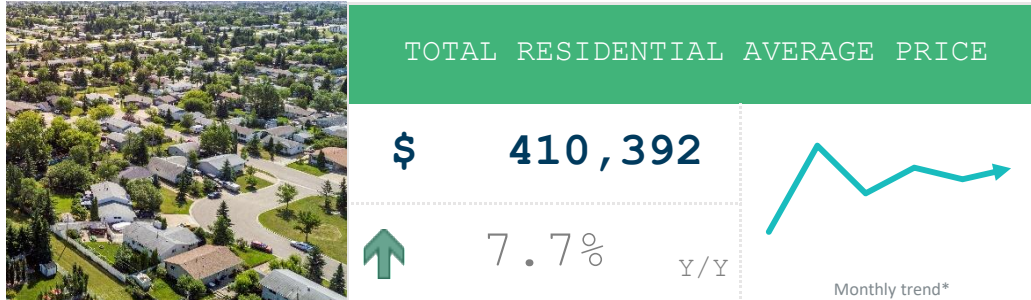
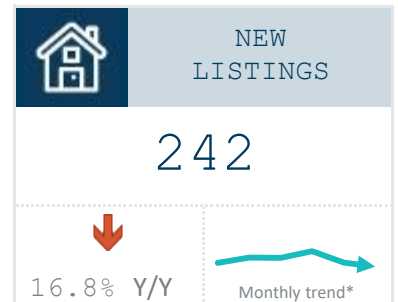
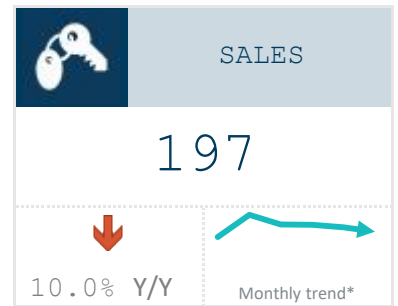


May 2025

Market Trend Summary

New listings fell to 242 units in May, down 16.8 percent year-over-year. Sales were down year-over-year at 197. The sales-to-new-listings ratio was 81 percent in May, down from April. Inventory now sits at 306, down 11 percent compared to last year.

Total residential average price is up 8 percent year over year. Months of supply is down 1% year-over-year at 1.55. Average prices are up for all property types.



*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed

Data source: Pillar 9

May 2025

May 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	133	-16%	178	-21%	238	-13%	75%	1.79	4%	\$456,158	4%
Semi	18	50%	16	0%	14	17%	113%	0.78	-22%	\$367,522	25%
Row	24	33%	27	69%	28	0%	89%	1.17	-25%	\$315,075	15%
Apartment	22	-29%	21	-40%	26	-13%	105%	1.18	22%	\$272,770	50%
Total Residential	197	-10%	242	-17%	306	-11%	81%	1.55	-1%	\$410,392	8%

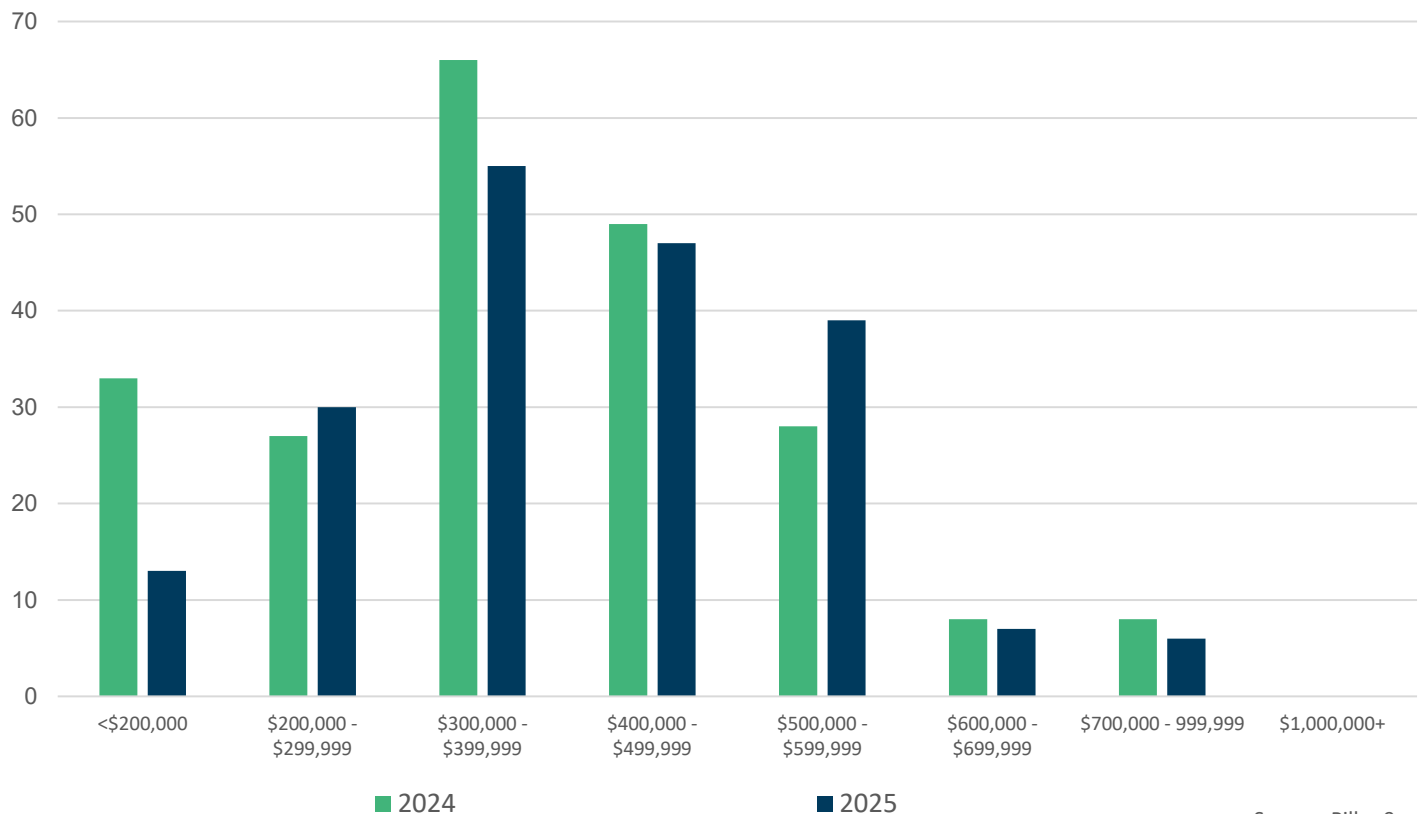
Year-to-Date

May 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	582	0%	720	0%	206	-8%	81%	1.77	-8%	\$455,210	6%
Semi	51	-16%	59	5%	13	-7%	86%	1.25	11%	\$347,680	9%
Row	105	21%	110	21%	28	-15%	95%	1.31	-30%	\$321,207	16%
Apartment	98	-7%	105	-11%	26	-5%	93%	1.32	2%	\$254,759	37%
Total Residential	836	0%	994	1%	272	-8%	84%	1.63	-8%	\$408,322	9%

Residential Sales by Price Range

May



Source: Pillar 9