

January 2025

Market Trend Summary

New listings in January were down, falling 20 percent year-over-year to 96. Sales were slightly below new listings (85), and were up 23.2 percent year-over-year. The sales-to-new-listings ratio fell to 89 percent. The months of supply is now at 1.68, which is 47 percent lower than last year. Inventory is down 34 percent year-over-year to 143 units.

The total residential average price is up 19% year over year to \$369,670. Average year over year prices are up for all categories of housing, rising 66% for row and 25% for apartments.













^{*}Monthly trend data is based on seasonally adjusted data, with 6 months of trend data displayed. Data source: Pillar 9



City of Grande Prairie Monthly Statistic

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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	71	37%	78	-12%	110	-29%	91%	1.55	-48%	\$397,813	15%
Semi	3	-57%	5	-67%	11	-52%	60%	3.67	12%	\$273 , 667	1%
Row	4	0%	6	-25%	10	-23%	67%	2.50	-23%	\$250,450	66%
Apartment	7	17%	7	-13%	12	-56%	100%	1.71	-62%	\$193,486	25%
Total Residential	85	23%	96	-20%	143	-34%	89%	1.68	-47%	\$369 , 670	19%

January 2025 Year-to-Date Average Price Actual Ratio Actual Y/Y% Actual Actual Y/Y% Y/Y% Actual Y/Y% Y/Y% 78 Detached 71 -12% 110 -29% 91% 1.55 -48% \$397,813 15% Semi 3 -57% 5 -52% 60% \$273,667 -67% 11 3.67 12% 1% 6 -25% -23% -23% \$250,450 66% Row 4 0 % 10 67% 2.50 Apartment 17% 7 -13% 12 -56% 100% 1.71 -62% \$193,486 25%

