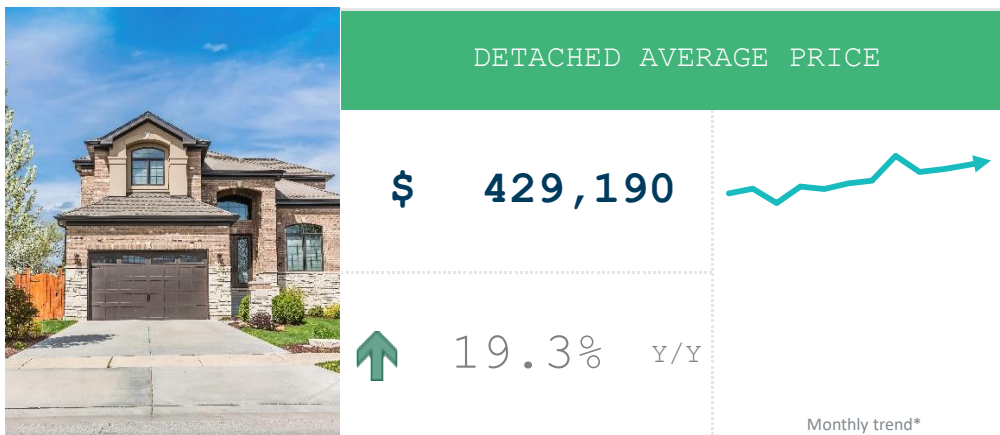
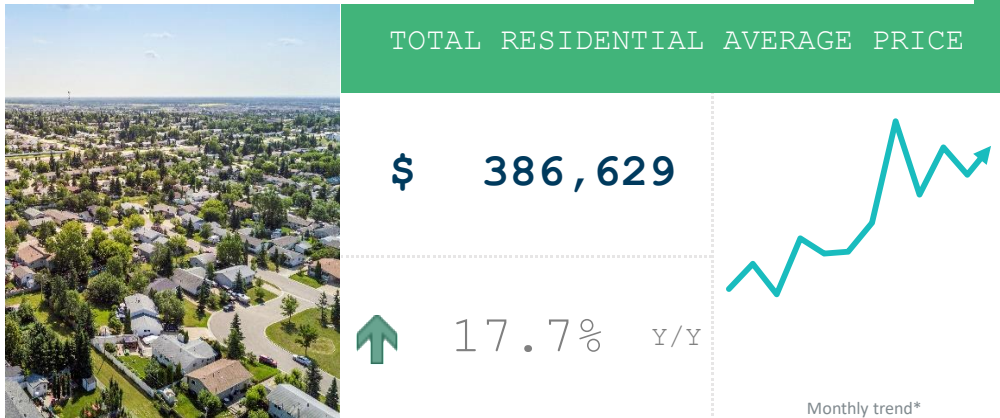
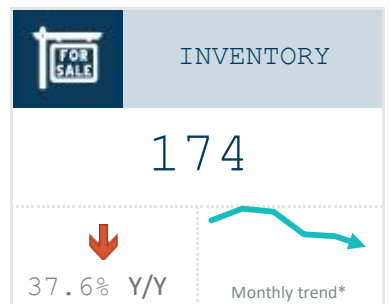


March 2025

## Market Trend Summary

New listings in March were down, falling 15 percent year-over-year to 157. Sales were slightly below new listings (123), and were up 12.8 percent year-over-year. The sales-to-new-listings ratio fell to 78 percent. The months of supply is now at 1.41, which is 45 percent lower than last year. Inventory is down 38 percent year-over-year to 174 units.

The total residential average price is up 18% year over year to \$386,629. Average year over year prices are up for all categories of housing except apartments, rising 20% for row and 19% for detached.



\*Monthly trend data is based on seasonally adjusted data, with 6 months of trend data displayed.  
Data source: Pillar 9

March 2025

March 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	90	6%	114	-21%	128	-39%	79%	1.42	-42%	\$429,190	19%
Semi	19	111%	27	42%	29	-3%	70%	1.53	-54%	\$330,834	16%
Row	7	75%	5	-50%	4	-75%	140%	0.57	-86%	\$209,414	20%
Apartment	7	-36%	11	-8%	13	-46%	64%	1.86	-15%	\$168,086	-6%
<b>Total Residential</b>	<b>123</b>	<b>13%</b>	<b>157</b>	<b>-15%</b>	<b>174</b>	<b>-38%</b>	<b>78%</b>	<b>1.41</b>	<b>-45%</b>	<b>\$386,629</b>	<b>18%</b>

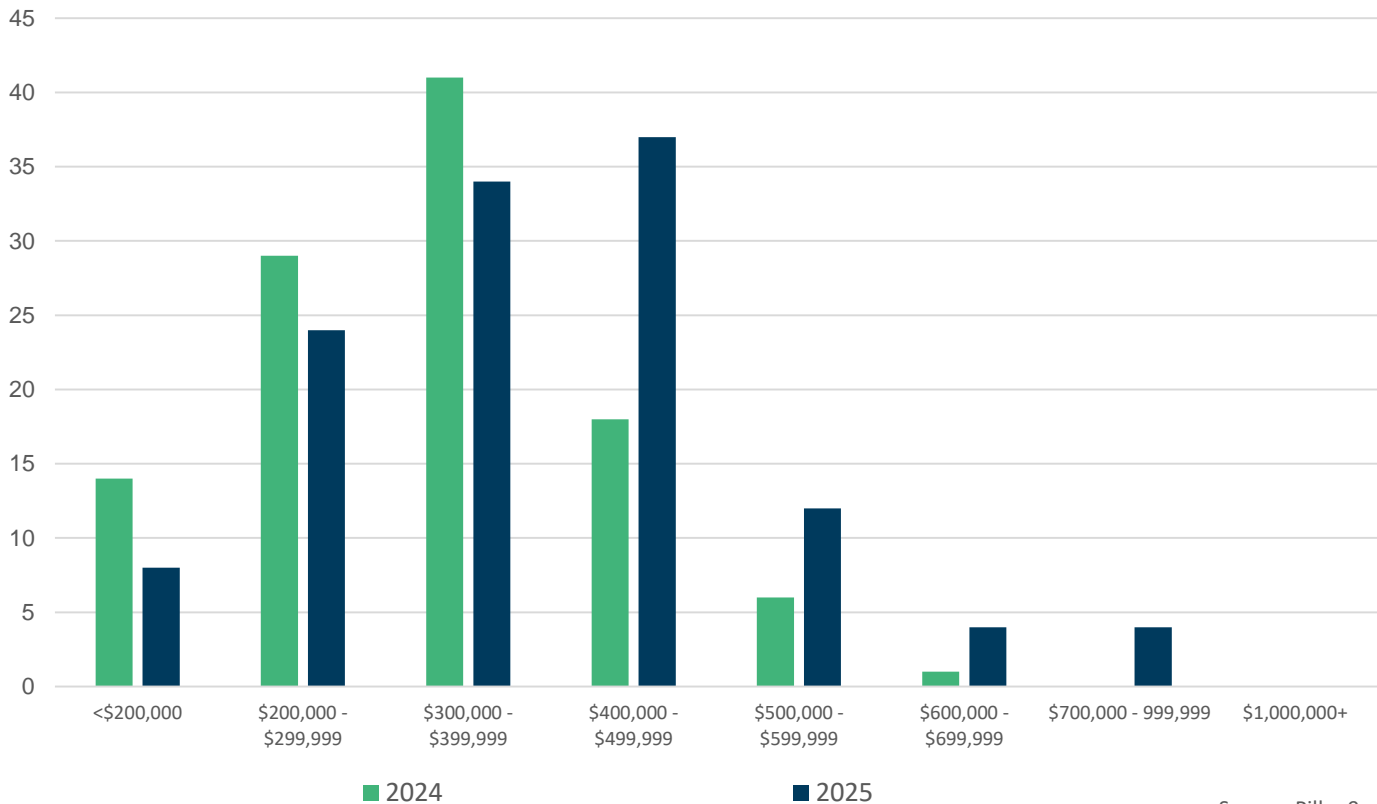
Year-to-Date

March 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	234	16%	272	-14%	116	-34%	86%	1.48	-43%	\$411,624	14%
Semi	30	15%	51	16%	21	-17%	59%	2.07	-28%	\$316,803	20%
Row	18	29%	17	-23%	7	-45%	106%	1.22	-57%	\$217,367	39%
Apartment	25	-11%	33	10%	13	-49%	76%	1.56	-43%	\$179,520	6%
<b>Total Residential</b>	<b>307</b>	<b>14%</b>	<b>373</b>	<b>-10%</b>	<b>157</b>	<b>-35%</b>	<b>82%</b>	<b>1.53</b>	<b>-42%</b>	<b>\$372,068</b>	<b>16%</b>

Residential Sales by Price Range

March



Source: Pillar 9