

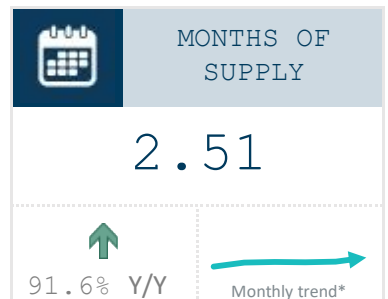
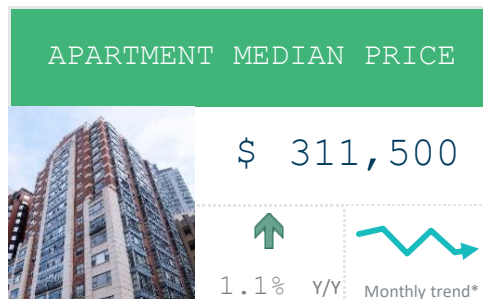
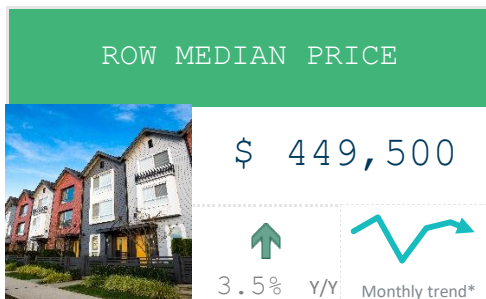
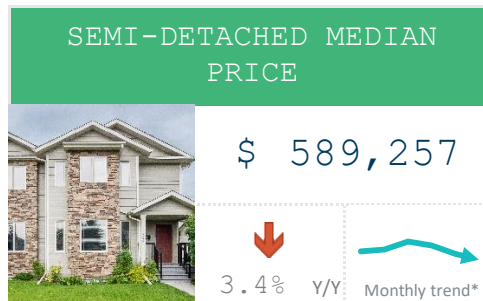
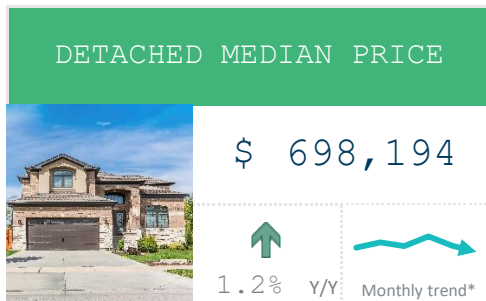
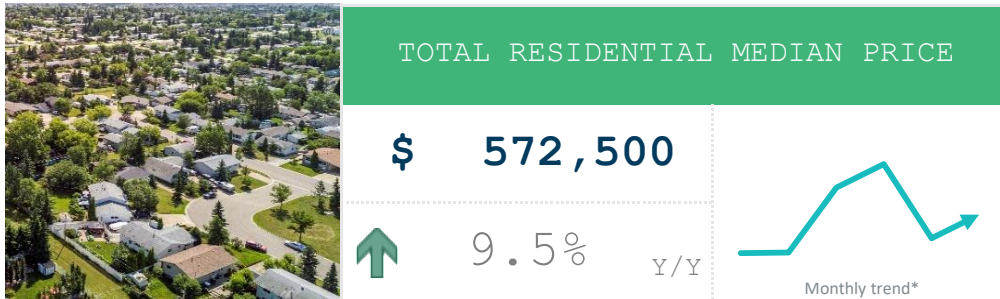
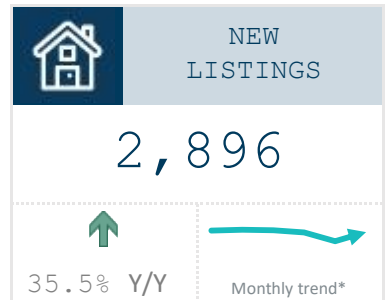
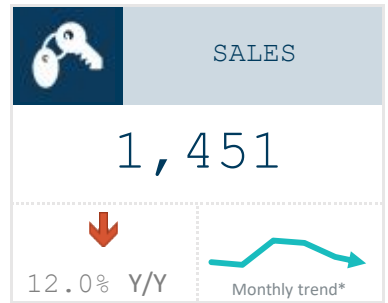
January 2025

Market Trend Summary

Sales in January were 1,451 units, down 12 percent compared to last year. Sales were up for semi detached but down for detached, apartment and row housing.

There were 2,896 new listings in January, a 35.5 percent increase from last year. The drop in sales increased the months of supply compared to last year by 91.6 percent to 2.51.

The sales-to-new-listings ratio fell to 50% percent, down from last month. Overall inventory is up 68 percent at 3,639 units. In January, the total residential median price reached \$572,500, which is 9 percent higher than last year's levels. Price gains occurred across all property types except semi detached, with the strongest growth in row housing.



*Monthly trend is based on seasonally adjusted data for the prior 6 months

January 2025

January 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Median Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	674	-8%	1,228	29%	1448	45%	55%	2.15	58%	\$698,194	1%
Semi	160	22%	275	23%	306	40%	58%	1.91	14%	\$589,257	-3%
Row	247	-17%	471	46%	589	128%	52%	2.38	175%	\$449,500	4%
Apartment	370	-24%	922	45%	1296	90%	40%	3.50	151%	\$311,500	1%
Total Residential	1,451	-12%	2,896	36%	3639	69%	50%	2.51	92%	\$572,500	9%

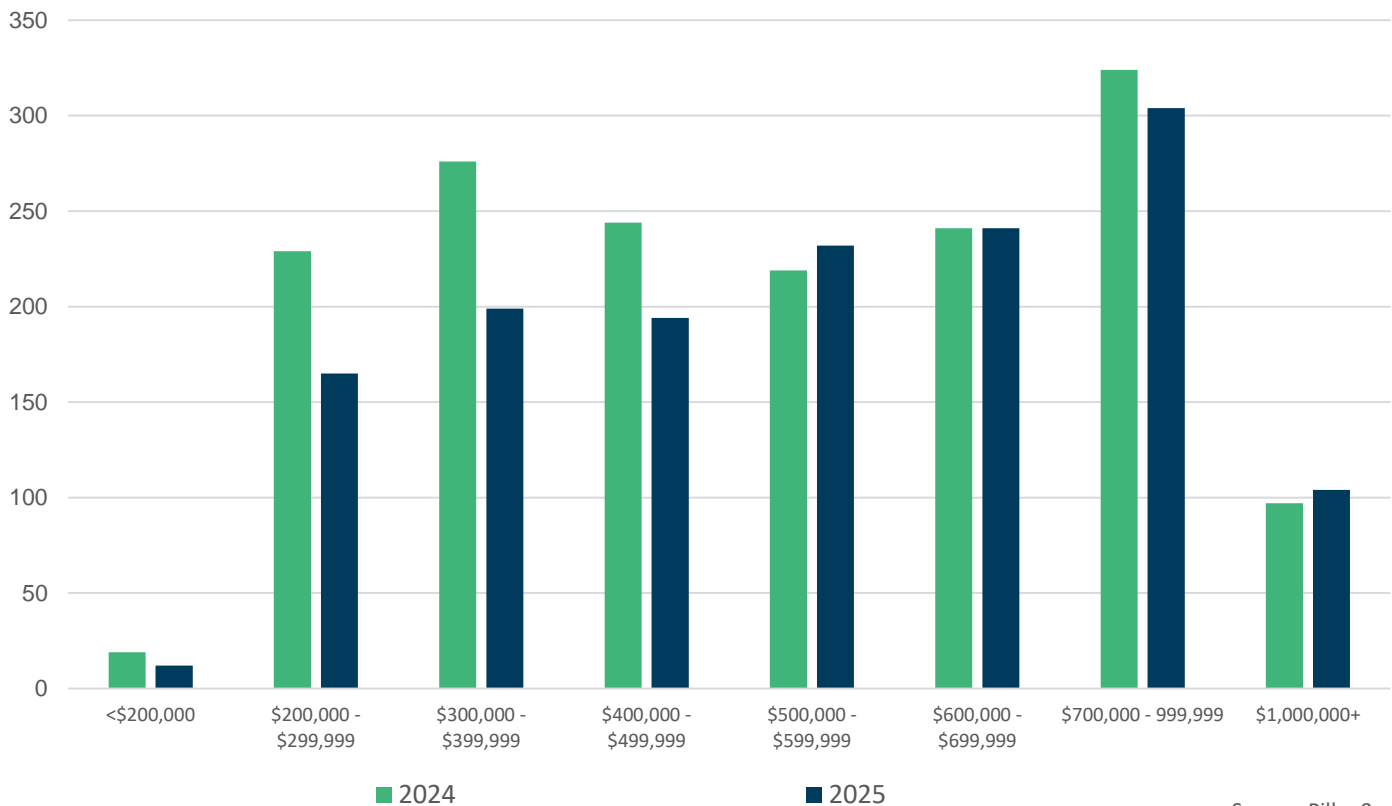
Year-to-Date

January 2025

	Sales		New Listings		Inventory		S/NL	Months of Supply		Median Price	
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Residential Sales by Price Range

January



Source: Pillar 9