

November 2024

Market Trend Summary

New listings in November were down slightly, falling 3.9 percent year-over-year to 98. Sales were slightly below new listings (100), which were up 19 percent year-over-year. The sales-to-new-listings ratio rose to 98 percent. The months of supply is now at 1.79, which is 26.3 percent lower than last year. Inventory is down 29.1 percent year-over-year to 175 units.

The total residential average price is up 36.8% year over year to \$394,305. Average year over year prices are up for all categories of housing, rising 75% for row housing and 35% for apartments.



TOTAL RESIDENTIAL AVERAGE PRICE

\$ 394,305

↑ 36.8% Y/Y



Monthly trend*



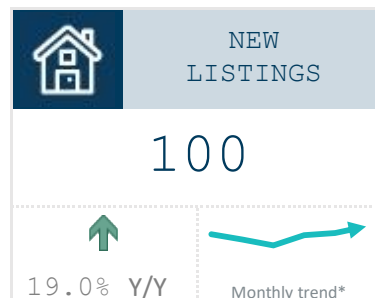
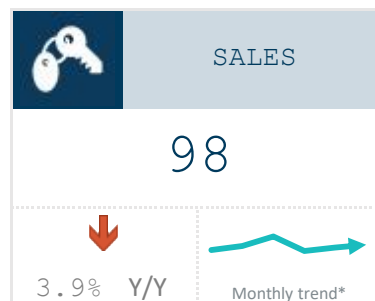
DETACHED AVERAGE PRICE

\$ 432,090

↑ 31.9% Y/Y



Monthly trend*



*Monthly trend data is based on seasonally adjusted data, with 6 months of trend data displayed.

Data source: Pillar 9

November 2024

November 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	77	1%	78	26%	138	-21%	99%	1.79	-22%	\$432,090	32%
Semi	10	43%	10	100%	12	-59%	100%	1.20	-71%	\$303,550	19%
Row	4	-43%	4	-33%	10	-23%	100%	2.50	35%	\$245,500	75%
Apartment	7	-42%	8	-27%	15	-50%	88%	2.14	-14%	\$193,357	35%
Total Residential	98	-4%	100	19%	175	-29%	98%	1.79	-26%	\$394,305	37%

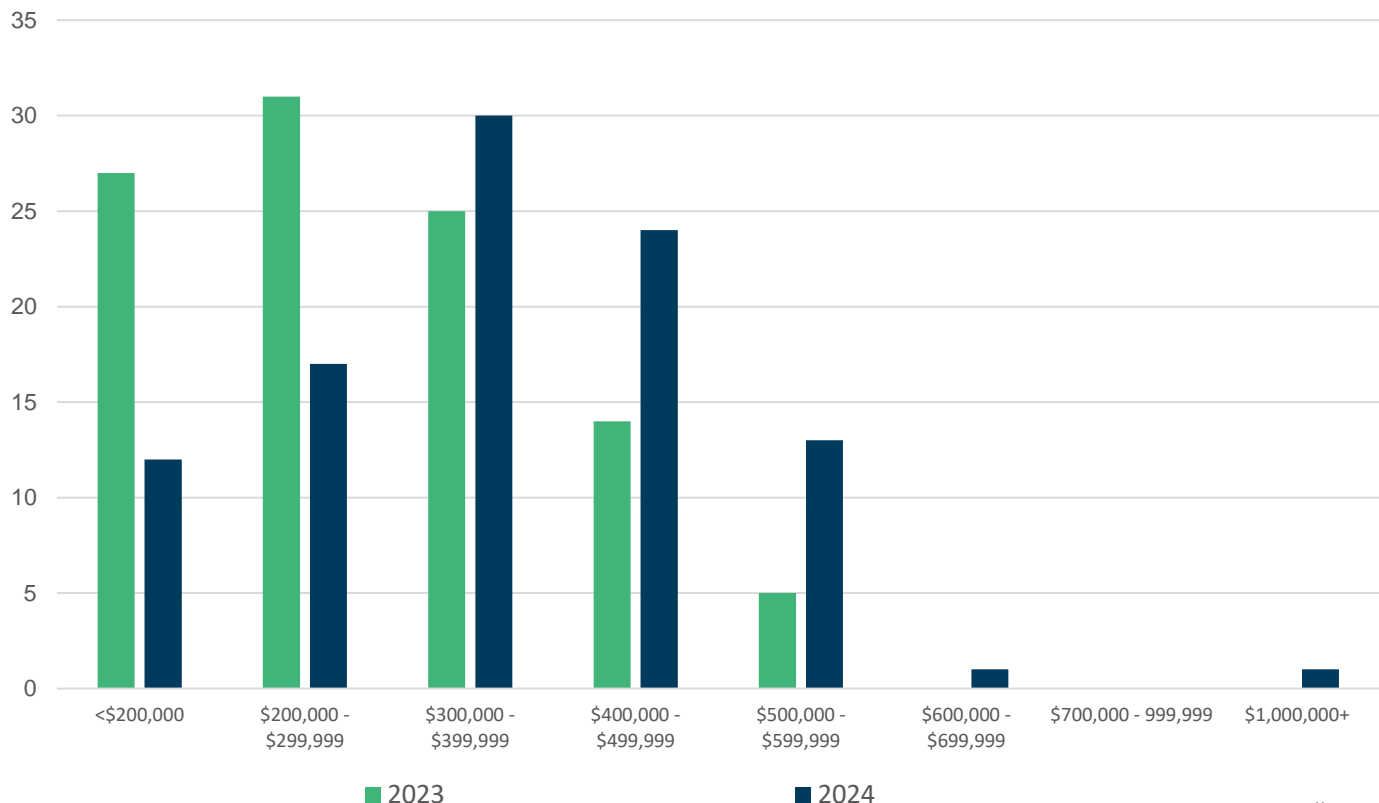
Year-to-Date

November 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	1012	0%	1234	-5%	185	-28%	82%	2.01	-28%	\$380,179	8%
Semi	127	21%	148	-14%	21	-55%	86%	1.82	-63%	\$274,845	1%
Row	60	28%	67	8%	13	-3%	90%	2.32	-24%	\$184,113	8%
Apartment	130	13%	134	-21%	22	-53%	97%	1.88	-58%	\$165,289	2%
Total Residential	1329	4%	1583	-7%	241	-34%	84%	1.99	-36%	\$340,241	6%

Residential Sales by Price Range

November



Source: Pillar 9