City of Red Deer Monthly Statistics

December 2024

Market Trend Summary

With 66 new listings and 83 sales, the sales to new listings ratio increased for a second month, rising to 126 percent. Inventory levels fell month over month and were down 32.3 percent year over year. Sales are down 14 percent year-over-year.

Months of supply is down 21% year-over-year to 1.64. The average price is up 19.1 percent year-over-year and up 9 percent year-to-date. Detached and semi-detached homes continue to see the strongest price growth year-to-date.





















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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	53	-16%	39	-20%	102	-22%	136%	1.92	-7%	\$471,228	19%
Semi	3	-57%	1	-91%	3	-88%	300%	1.00	-72%	\$305,000	18%
Row	13	-13%	11	10%	7	-56%	118%	0.54	-50%	\$305,283	63%
Apartment	14	17%	15	67%	24	-17%	93%	1.71	-29%	\$168,343	-1%
Total Residential	83	-14%	66	-16%	136	-32%	126%	1.64	-21%	\$388,139	19%

Year-to-Date December 2024

	Sales		New Listings		Inventory		S/NL	Months o	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%	
Detached	1111	-2%	1421	-1%	168	-16%	78%	1.81	-15%	\$449,696	10%	
Semi	177	-6%	174	-25%	18	-36%	102%	1.24	-32%	\$334,658	13%	
Row	272	-8%	301	-4%	24	-37%	90%	1.06	-31%	\$242,622	9%	
Apartment	256	14%	314	18%	42	-7%	82%	1.96	-18%	\$198,373	7%	
Total Residential	1816	-1%	2210	-2%	252	-19%	82%	1.67	-18%	\$372 , 039	9%	

