# City of Medicine Hat Monthly Statistics

### December 2024

## Market Trend Summary

December sales were 58, a 1.7 percent decrease year-over-year. Inventory fell significantly, down 38 percent year-over-year. With 52 new listings, the sales-to-new-listings ratio dropped to 112 percent as inventory levels continued a downward trend.

Months of supply jumped to 1.64 in December but is down 37% year over year. Year-over-year average prices have decreased by 2.8 percent. Prices are up across property types year-to-date and year over year, but flat for detached y/y.



















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	Sales		New Listings		Inventory		S/NL	L Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	35	-20%	36	33%	71	-27%	97%	2.03	-8%	\$356,466	0%
Semi	7	75%	5	-17%	8	-68%	140%	1.14	-82%	\$342,557	14%
Row	7	0%	7	-42%	6	-60%	100%	0.86	-60%	\$232,429	17%
Apartment	9	125%	4	-56%	10	-41%	225%	1.11	-74%	\$183 <b>,</b> 599	5%
Total Residential	58	-2%	52	-4%	95	-38%	112%	1.64	-37%	\$312 <b>,</b> 993	-3%

#### Year-to-Date December 2024

	Sales		New Listings		Inventory		S/NL	L Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	786	-4%	980	-7%	118	-20%	80%	1.80	-16%	\$384,208	7%
Semi	83	9%	106	-15%	15	-35%	78%	2.19	-40%	\$352,211	8%
Row	121	12%	124	-2%	9	-35%	98%	0.91	-42%	\$245,259	13%
Apartment	142	-8%	158	-7%	17	-34%	90%	1.46	-28%	\$198,659	4%
Total Residential	1132	-2%	1368	-7%	159	-24%	83%	1.69	-22%	\$343 <b>,</b> 734	7%

