

December 2024

Market Trend Summary

New listings fell to 74 units in December, down 24.5 percent year-over-year. Sales were up flat year-over-year at 80, but down from November. The sales-to-new-listings ratio was 108 percent in December, up from November. Inventory now sits at 243, down 24 percent compared to last year.

Total residential average price is up 8 percent year over year. Months of supply is down 24% year-over-year at 3.04. Year-to-date average prices have risen by 12 percent, with the largest price gains occurring for detached and row housing.

TOTAL RESIDENTIAL AVERAGE PRICE

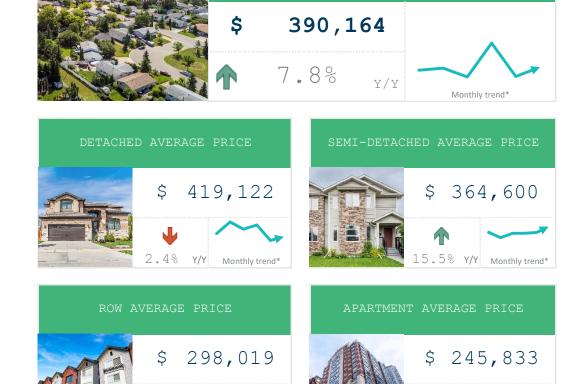
11.1% Y/Y Monthly trend*











*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed Data source: Pillar 9

Monthly trend*

34.9% ү/ү

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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	62	22%	55	-28%	178	-25%	113%	2.87	-38%	\$419,122	-2%
Semi	5	-29%	5	25%	10	-63%	100%	2.00	-48%	\$364,600	16%
Row	4	-75%	10	-9%	30	-12%	40%	7.50	253%	\$298,019	35%
Apartment	9	50%	4	-43%	25	19%	225%	2.78	-21%	\$245,833	11%
Total Residential	80	0%	74	-24%	243	-24%	108%	3.04	-24%	\$390,164	88

December 2024 Year-to-Date S/NL Months of Supply Actual Y/Y% Actual Y/Y% Actual Y/Y% Ratio Actual Y/Y% Actual Y/Y% 1422 9% 1668 246 -18% 85% 2.07 -25% \$433,393 12% Detached 1% -44% Semi 138 6% 141 -3% 14 98% 1.21 -47% \$333,344 12% Row 189 -19% 205 -27% 30 -28% 92% 1.92 -11% \$290,348 14% 22% 277 30 \$199,256 Apartment 238 33% -31% 86% 1.50 -43% 11% -27%

